

PÖYRY PLC Company Announcement 3 March 2009 at 5.15 p.m.

PÖYRY AWARDED CONTRACT FOR REHABILITATION OF SUBSTATION IN AUSTRIA

Pöyry has been awarded an EPC contract by the Styrian Utility Steweag/Steg for rehabilitation of the 110 kV substation Neudorf/Werndorf in Austria. The contract will be executed in a consortium with Siemens Austria. Pöyry's share of the contract amounts to about EUR 6.5 million.

The scope of work comprises detail design engineering, project management, construction and installation as well as the supply of all necessary equipment. In co-operation with the client, dismantling and installation of the new substation shall be realised step by step. The project will start in March 2009 and shall be completed by the middle of 2011.

Pöyry is a global expert in consulting and engineering. We offer our clients in-depth industry expertise, innovative solutions and lifecycle engagement. Our knowledge extends across hydropower, oil and gas, power and heat, renewable energy, pulp and paper industry, chemical process industry, transportation, water and environment, and construction services. We employ 8000 experts in 49 countries.

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